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COMPLETION OF REDEMPTION OF INSTRUMENTS



SUN HUNG KAI PROPERTIES (CAPITAL MARKET) LIMITED

*(Incorporated with limited liability in the Cayman Islands)
(as Issuer)*

US\$400,000,000 Guaranteed Instruments due 2024 issued under the Issuer's US\$7,000,000,000 Programme for the Issuance of Debt Instruments

*(Stock Code: 6027)
(ISIN: XS1036235882)*

Unconditionally and irrevocably guaranteed by

SUN HUNG KAI PROPERTIES LIMITED

*(Incorporated with limited liability in Hong Kong)
(Stock Code: 16)
(as Guarantor)*

Reference is made to the announcement of Sun Hung Kai Properties (Capital Market) Limited (the “**Issuer**”) dated 21 January 2019 in relation to the notice of redemption issued by the Issuer to redeem the US\$400,000,000 guaranteed instruments due 2024 (the “**Instruments**”).

The Issuer has on 25 February 2019 redeemed all of the outstanding Instruments in accordance with the notice of redemption. There are no Instruments in issue following completion of the redemption and cancellation of the Instruments. The Issuer has applied to The Stock Exchange of Hong Kong Limited for the withdrawal of listing of the Instruments. Listing of the Instruments on The Stock Exchange of Hong Kong Limited will be withdrawn with effect upon the close of business on 5 March 2019.

Hong Kong, 26 February 2019

As at the date of this announcement, the Board of Directors of Sun Hung Kai Properties Limited comprises eight Executive Directors, being KWOK Ping-luen, Raymond (Chairman and Managing Director) (KWOK Ho-lai, Edward being his Alternate Director), WONG Chik-wing, Mike (Deputy Managing Director), LUI Ting, Victor (Deputy Managing Director), KWOK Kai-fai, Adam, KWOK Kai-wang, Christopher, KWONG Chun, TUNG Chi-ho, Eric and FUNG Yuk-lun, Allen; four Non-Executive Directors, being LEE Shau-kee (Vice Chairman), WOO Po-shing (WOO Ka-biu, Jackson being his Alternate Director), KWAN Cheuk-yin, William and Kwok Kai-chun, Geoffrey; and eight Independent Non-Executive Directors, being YIP Dicky Peter, WONG Yue-chim, Richard, LI Ka-cheung, Eric, FUNG Kwok-lun, William, LEUNG Nai-pang, Norman, LEUNG Kui-king, Donald, LEUNG KO May-yee, Margaret and FAN Hung-ling, Henry, and the Board of Directors of the Issuer comprises three Directors, being WONG Chik-wing, Mike, LUI Ting, Victor and LI Ching-kam, Frederick.